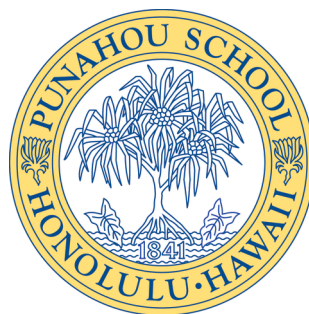


What Legacy Will You Leave?



Provide for Family
and Support the
Causes that Matter
Most to You



Have you thought about what you would like to leave behind that reflects how you helped others and the good that you achieved during life? A charitable bequest is one of the easiest ways to demonstrate your values and make an enduring gift to future generations.

Legacy Giving Strategies

Did you know there are several different ways to leave a legacy gift to support the causes you care about? Here are some ways to include a charitable gift in your estate plan:

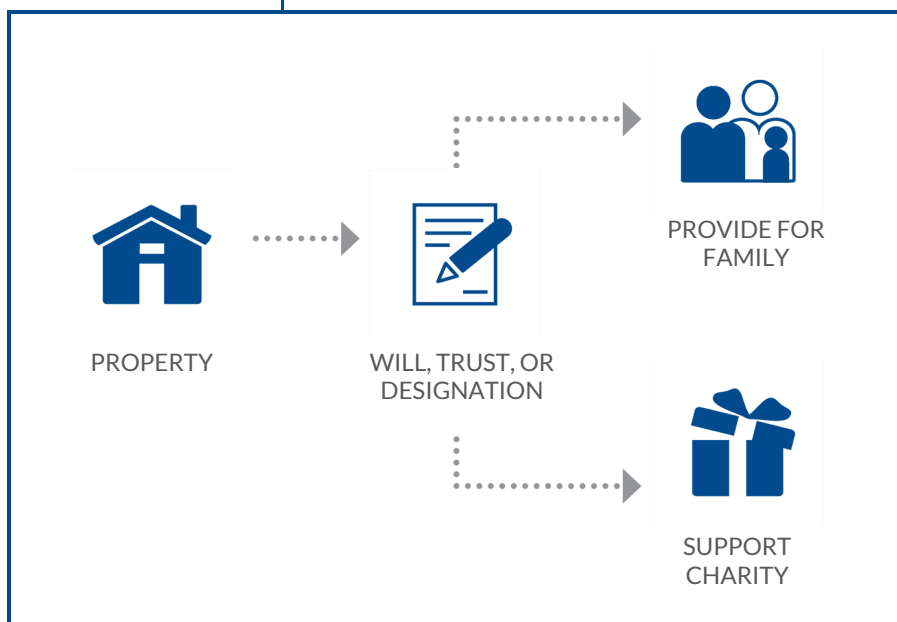
- **Will, Trust or Codicil** You can leave a charitable bequest in your will, trust or codicil. Your gift can be any dollar amount, a specific asset (such as real estate, a vehicle or a work of art), a percentage of your estate or the residue of your estate.
- **Beneficiary Designation** You can use a beneficiary designation to leave a legacy gift. You can designate us as a beneficiary of a retirement plan, a financial account or a life insurance policy.
- **Testamentary Planned Gift** You can even create a testamentary planned gift. You can fund a testamentary gift annuity or charitable trust to provide for family and support the causes you care about. Retirement assets are particularly good assets to use to achieve the best tax outcome with a testamentary planned gift.

The right plan for you depends on your personal situation and your goals. To put your goals into effect, you need to develop your plan for leaving a legacy.

How a Charitable Bequest Benefits You

In addition to helping you create your legacy, a charitable bequest may benefit you and your family in several ways. Bequests are flexible, can help you set priorities and are easy to manage.

- **Priorities** With a bequest, you can establish a priority as to who will inherit specific assets. If the primary beneficiary, such as a relative, is unable or unwilling to inherit the asset, you can name your favorite charities, e.g. Punahou School, as a contingent beneficiary.
- **Easy to Manage** With a bequest, such as a gift made as part of a beneficiary designation, you can easily manage changes to your plan. For example, many IRA administrators permit IRA owners to make beneficiary changes through their online accounts.
- **Tax Savings** With a bequest, you may even be able to reduce tax consequences for your heirs. Leave assets that will be taxed as income (such as retirement assets) to charity and leave appreciated assets to individuals.



Definitions

Beneficiary Designation

Leaving a financial account, retirement account, or insurance policy to another person, trust or an organization using a simple form, typically provided by a financial service or insurance company. The beneficiary can be one or more individuals and/or organizations, such as a trust or charity.

Bequest

An instruction or set of instructions that tells others how you want your assets to be distributed after you pass away.

Testamentary Planned Gift

A charitable gift, such as a charitable gift annuity, charitable remainder trust or charitable lead trust, that is included in an individual's estate plan so that it will take effect after an individual passes away.



May We Help You?

There are numerous ways to structure a legacy gift depending on your unique personal situation. We can help you create a strategy to achieve your goals that also supports the future of Punahou School. Please contact us to learn more.

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